

# Statement of Changes in Equity

For the year ended June 30, 2005

	Reserves							Total
	Capital reserves			Revenue reserve			Subtotal	
	Special reserve shares	Share premium account	Reserve for issue of bonus	General reserves	Unappropriated profit			
Issued subscribed and paid-up capital								
-----Rs. in '000-----								
Balance as at June 30, 2004 - as reported earlier	230,000	66,294	-	34,500	118,000	439	219,233	449,233
Effect of change in accounting policy - Note 4.1								
Final bonus issue for the year ended June 30, 2003 declared subsequent to the year end	-	-	20,000	(34,500)	-	14,500	-	-
Transfer to general reserve made subsequent to year end	-	-	-	-	(21,000)	21,000	-	-
Balance as at June 30, 2003 - restated	230,000	66,294	20,000	-	97,000	35,939	219,233	449,233
Effect of change in accounting policy - Note 4.1								
Transfer to capital reserve for issue of bonus shares made subsequent to the year end	-	-	(20,000)	34,500	-	(14,500)	-	-
Transfer to general reserve made subsequent to year end	-	-	-	-	21,000	(21,000)	-	-
Final bonus issue for the year ended June 30, 2004 declared subsequent to the year end	34,500	-	-	(34,500)	-	-	(34,500)	-
Net profit for the year	-	-	-	-	-	42,014	42,014	42,014
Right shares issued during the year	100,000	-	-	-	-	-	-	100,000
Transfer to special reserve made during the year	-	8,403	-	-	-	(8,403)	-	-
Balance as at June 30, 2004 - restated	364,500	74,697	-	-	118,000	34,050	226,747	591,247
Balance as at June 30, 2004 - as reported earlier	364,500	74,697	-	54,675	97,325	50	226,747	591,247
Effect of change in accounting policy - Note 4.1								
Transfer to capital reserve for issue of bonus shares made subsequent to the year end	-	-	-	(54,675)	20,675	34,000	-	-
Balance as at June 30, 2004 - restated	364,500	74,697	-	-	118,000	34,050	226,747	591,247
Transfer to capital reserve for issue of bonus shares made subsequent to the year end	-	-	-	54,675	(20,675)	(34,000)	-	-
Net profit for the year	-	-	-	-	-	74,695	74,695	74,695
Bonus shares issued during the year	54,675	-	-	(54,675)	-	-	(54,675)	-
Transfer to special reserve made during the year	-	14,939	-	-	-	(14,939)	-	-
Balance as at June 30, 2005	419,175	89,636	-	-	97,325	59,806	246,767	665,942

Appropriations made by Directors subsequent to the year ended June 30, 2005 are disclosed in note 51 of these financial statements.

The annexed notes 1 to 54 form an integral part of these financial statements.

**SYED BABAR ALI**  
Chairman

**SAMIR AHMED**  
Managing Director & Chief Executive