

**PROFIT AND LOSS ACCOUNT (UNAUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2006**

	Note	September 30, 2006	September 30, 2005
----- Rupees in '000-----			
<b>INCOME</b>			
Income from investments	10	16,500	(14,007)
Income from finance		29,203	18,219
Income from lease finance		52,895	37,280
Income from fund placements		28,694	21,453
Brokerage, commission and fees		7,544	3,948
Other income		1,055	556
		135,891	67,449
<b>EXPENDITURE</b>			
Financial charges		82,100	68,808
Administration and operating expenses		51,290	28,315
		133,390	97,123
Operating profit before provisions		2,501	(29,674)
Provision for doubtful finance / potential lease losses - general		1,307	1,218
Provision / (Reversal of provision) under SECP's Prudential Regulations for NBFCs against finance / lease losses - specific		535	-
		1,842	1,218
Profit / (Loss) for the period from ordinary activities before taxation		659	(30,892)
Taxation	11	5,000	5,994
Loss for the period from ordinary activities after taxation		(4,341)	(36,886)
Earnings per share (Rupees)	12	(0.10)	(0.88)

The annexed notes 1 to 16 form an integral part of these financial statements.

**SYED BABAR ALI**  
Chairman

**SAMIR AHMED**  
Managing Director & Chief Executive