

# Profit and Loss Account

For the year ended June 30, 2005

	Note	2005 -----Rs. in '000-----	2004
<b>Income</b>			
Income from investments	33	78,351	108,057
Income from finance	34	50,266	33,632
Income from lease finance	35	118,359	106,053
Income from fund placements	36	90,495	12,353
Fees, commission and brokerage		14,944	846
		352,415	260,941
Finance costs	37	172,888	125,064
Administrative and operating expenses	38	93,943	82,981
		266,831	208,045
		85,584	52,896
Other operating income	39	2,419	1,997
Operating profit before provisions		88,003	54,894
Provision for doubtful finance / potential lease losses - general Provision under SECP's Prudential Regulations for NBFCs	7.3 & 8.5	6,352	6,106
against doubtful finance / lease losses (net of recoveries) - specific	7.3 & 8.5	785	740
		7,137	6,846
Profit for the year from ordinary activities before taxation		80,866	48,048
Taxation	40	6,171	6,033
Profit for the year from ordinary activities after taxation		74,695	42,014
		-----Rs. in '000-----	
<b>Earnings per share - Basic and Diluted</b>	48.1	1.78	1.11

The annexed notes 1 to 54 form an integral part of these financial statements.

**SYED BABAR ALI**  
Chairman

**SAMIR AHMED**  
Managing Director & Chief Executive