

**CONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2006**

	Note	September 30, 2006	September 30, 2005
----- Rupees in '000-----			
INCOME			
Income from investments	10	16,500	(14,007)
Income from finance		27,861	18,219
Income from lease finance		52,895	37,280
Income from fund placements		28,694	21,453
Brokerage, commission and fees		13,852	3,948
Other income		1,298	556
		141,100	67,449
EXPENDITURE			
Financial charges		77,217	68,808
Administration and operating expenses		66,557	28,315
		143,774	97,123
Operating loss before provisions		(2,675)	(29,674)
Provision for doubtful finance / potential lease losses - general		1,307	1,218
Provision / (Reversal of provision) under SECP's Prudential Regulations for NBFCs against finance / lease losses - specific		535	-
		1,842	1,218
Loss for the period from ordinary activities before taxation		4,517	30,892
Taxation	11	5,847	5,994
Loss for the period from ordinary activities after taxation		10,364	36,886
Earnings per share (Rupees)	12	(0.25)	(0.88)

The annexed notes 1 to 15 form an integral part of these financial statements.

SYED BABAR ALI
Chairman

SAMIR AHMED
Managing Director and Chief Executive