

FIRST INTERNATIONAL INVESTMENT BANK LIMITED

Consolidated Accounts

for the Period Ended September 30, 2006

CONSOLIDATED BALANCE SHEET (UNAUDITED)

	Unaudited September 30, 2006	Audited June 30, 2006
	Note	
-----Rs in '000-----		
ASSETS		
Non-current assets		
Fixed assets		
Property, plant and equipment	157,705	63,288
Intangible assets	89,974	183,581
	5	
	247,679	246,869
Long-term loans and advances	525,963	332,403
Net investment in lease finance	1,367,309	1,233,578
Long-term deposits, prepayments and deferred costs	5,479	5,358
	2,146,430	1,818,208
Current assets		
Current maturity of non-current assets	6	748,638
Short-term finance		222,728
Fund placements		612,872
Short-term investments	7	731,270
Taxation - net		235,512
Advances, Prepayments, deposits, receivables and other assets		460,545
Cash and bank balances		314,002
	3,325,568	3,485,528
 TOTAL ASSETS	5,471,997	5,303,736

AS AT SEPTEMBER 30, 2006

	Unaudited September 30, 2006	Audited June 30, 2006
Note	-----Rs in '000-----	
EQUITY & LIABILITIES		
Capital and reserves		
Authorised capital	51,200,000	1,000,000
Issued, subscribed and paid-up capital	419,175	419,175
Reserves	217,852	228,216
	637,027	647,391
Surplus / (Deficit) on revaluation of investments - net	(36,463)	(28,623)
Non-current liabilities		
Long-term borrowings	637,188	693,333
Long-term certificates of deposit	184,910	289,059
Deposits on lease contracts	386,950	367,452
Obligatoins under finance lease	3,254	2,298
Deferred tax liabilities - net	42,061	40,877
Redeemable capital - term finance certificates	494,950	369,950
	1,749,313	1,762,969
Current liabilities		
Current maturity of non-current liabilities	8 670,668	654,467
Current maturity of deposits on lease contracts	64,377	53,315
Current maturity of obligations under finance lease	562	378
Short-term finance	116,205	237
Short-term certificates of deposit	1,468,526	1,709,714
Borrowings from financial institutions	300,000	294,347
Payable to staff gratuity fund	3,265	3,338
Accrued expenses, Creditors and other liabilities	498,518	206,203
	3,122,120	2,921,999
Contingencies and commitments	9	
	5,471,997	5,303,736

The annexed notes 1 to 15 form an integral part of these financial statements.

SYED BABAR ALI
Chairman

SAMIR AHMED
Managing Director and Chief Executive