

BALANCE SHEET (UNAUDITED)

		Unaudited September 30, 2006	Audited June 30, 2006
	Note	-----Rs in '000-----	
ASSETS			
Non-current assets			
Fixed assets			
Property, plant and equipment		41,210	40,369
Intangible assets		49,488	50,714
	4	90,698	91,083
Long-term Investments	5	182,571	182,571
Long-term loans and advances		561,550	369,825
Net investment in lease finance		1,367,309	1,233,578
Long-term deposits, prepayments and deferred costs		3,707	3,707
		2,205,835	1,880,764
Current assets			
Current maturity of non-current assets	6	748,638	872,353
Short-term finance		222,728	273,252
Fund placements		612,872	809,567
Short-term investments	7	705,380	761,157
Taxation - net		235,950	220,594
Prepayments, receivables and other assets		265,778	277,877
Cash and bank balances		167,002	196,978
		2,958,348	3,411,778
 TOTAL ASSETS		 5,164,183	 5,292,542

AS AT SEPTEMBER 30, 2006

	Unaudited September 30, Note 2006	Audited June 30, 2006
-----Rs in '000-----		
EQUITY & LIABILITIES		
Capital and reserves		
Authorised capital		
100,000,000 (2005: 100,000,000) ordinary shares of Rs.10 each	1,000,000	1,000,000
Issued, subscribed and paid-up capital	419,175	419,175
41,917,500 (2005: 41,917,500) ordinary shares of Rs.10 each		
Reserves	221,051	225,392
	640,226	644,567
Surplus / (Deficit) on revaluation of investments - net	(37,388)	(28,929)
Non-current liabilities		
Long-term borrowings	637,188	693,333
Long-term certificates of deposit	184,910	289,059
Deposits on lease contracts	386,950	367,452
Deferred tax liabilities - net	43,977	40,994
Redeemable capital - term finance certificates	494,950	369,950
	1,747,975	1,760,788
Current liabilities		
Current maturity of non-current liabilities	8 670,668	654,467
Current maturity of deposits on lease contracts	64,377	53,315
Short-term finance	116,205	237
Short-term certificates of deposit	1,468,526	1,709,714
Borrowings from financial institutions	300,000	294,347
Payable to staff gratuity fund	3,265	2,845
Accrued expenses and other liabilities	190,329	201,191
	2,813,370	2,916,116
Contingencies and commitments	9	
	5,164,183	5,292,542

The annexed notes 1 to 16 form an integral part of these financial statements.

SYED BABAR ALI
Chairman

SAMIR AHMED
Managing Director & Chief Executive