

## Statement of Changes in Equity

For the Year Ended June 30, 2009

	Issued, subscribed and paid-up capital	Statutory reserve	General reserve	Accumulated losses	Total
------(Rupees in thousand)-----					
Balance as at June 30, 2007	922,184	97,098	55,408	(7,155)	1,067,535
Issue of right shares	1,198,841	-	-	-	1,198,841
Loss after taxation for the year ended June 30, 2008	-	-	-	(6,386)	(6,386)
Share issue cost *	-	-	(15,675)	-	(15,675)
Balance as at June 30, 2008	2,121,025	97,098	39,733	(13,541)	2,244,315
Loss after taxation for the year ended June 30, 2009	-	-	-	(375,086)	(375,086)
Balance as at June 30, 2009	2,121,025	97,098	39,733	(388,627)	1,869,229

\*Transaction costs incurred in connection with the issue of shares have been accounted for as deduction from general reserve in accordance with the requirements of the relevant International Accounting Standard.

The annexed notes 1 to 56 form an integral part of these financial statements.