

## Profit and Loss Account

For the Year Ended June 30, 2009

	Note	2009 (Rupees in thousand)	2008
<b>Income</b>			
Income from investments	33	240,453	227,668
Income from loans and advances	34	127,259	122,243
Income from lease finance	35	267,667	231,396
Income from lendings and continuous funding system transactions	36	94,947	120,193
Income from fees, commission and brokerage	37	39,042	62,637
		769,368	764,137
Finance costs	38	643,352	571,086
		126,016	193,051
Administrative and general expenses	39	208,593	234,108
		(82,577)	(41,057)
Other operating income	41	30,231	31,276
		(52,346)	(9,781)
Other operating expenses	42	4,895	6,684
Operating loss before provisions		(57,241)	(16,465)
Provision for bad and doubtful loans and advances / potential lease losses general - net	6.6 & 7.4	(1,276)	(5,257)
Provision for bad and doubtful loans and advances / lease losses - specific - net	6.6, 7.4 & 10.2	(117,639)	(23,915)
		(118,915)	(29,172)
Impairment against investments:			
- fund placements and debt security	13.1 & 13.2	(99,000)	-
- equity securities			
- equity securities sold during the year	21.1	(135,287)	-
- equity securities and units of mutual funds held as at year end	21.1	(40,211)	-
		(175,498)	-
		(274,498)	-
<b>Loss before taxation</b>		(450,654)	(45,637)
Taxation - net	43	75,568	39,251
<b>Loss after taxation</b>		(375,086)	(6,386)
-----Rupees-----			
<b>Loss per share</b>	44	(1.77)	(0.06)

The annexed notes 1 to 56 form an integral part of these financial statements.

**SYED BABAR ALI**  
Chairman

**S. JAVED HASSAN**  
Managing Director & Chief Executive