

**FIRST INTERNATIONAL INVESTMENT BANK LIMITED
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE NINE-MONTH ENDED MARCH 31, 2006**

	Issued, subscribed and paid- up capital	Reserves					Total Reserves	Total
		Capital reserves		Revenue reserves		Total Reserves		
		Reserve for issue of bonus shares	Special reserve	General reserve	Unappro- priated profit/ (loss)			
-----Rupees in '000-----								
Balance as at July 1, 2004	364,500	-	74,697	118,000	34,050	226,747	591,247	
Transfer to Capital Reserve for issue of Bonus Shares made subsequent to year end	-	54,675	-	(20,675)	(34,000)	-	-	
Net profit for the nine-months	-	-	-	-	52,399	52,399	52,399	
Bonus shares issued	54,675	(54,675)	-	-	-	(54,675)	-	
Balance as at March 31, 2005	<u>419,175</u>	<u>-</u>	<u>74,697</u>	<u>97,325</u>	<u>52,449</u>	<u>224,471</u>	<u>643,646</u>	
Balance as at July 1, 2005	419,175	-	89,636	97,325	59,806	246,767	665,942	
Dividend for the year ended June 30, 2005 @ Rs 1.40 per share declared subsequent to the year end	-	-	-	-	(58,685)	(58,685)	(58,685)	
Net profit for the nine months	-	-	-	-	14,915	14,915	14,915	
Balance as at March 31, 2006	<u>419,175</u>	<u>-</u>	<u>89,636</u>	<u>97,325</u>	<u>16,036</u>	<u>202,997</u>	<u>622,172</u>	

The annexed notes 1 to 18 form an integral part of these financial statements.

SYED BABAR ALI
Chairman

SAMIR AHMED
Managing Director and Chief Executive