

**FIRST INTERNATIONAL INVESTMENT BANK LIMITED**  
**PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE NINE-MONTHS ENDED MARCH 31, 2006**

Note	Nine-Months Ended		Quarter Ended	
	March 31, 2006	March 31, 2005	March 31, 2006	March 31, 2005

----- Rupees in '000-----

**INCOME**

Income from investments	11	39,531	67,550	25,619	29,874
Income from finance		59,558	35,635	21,340	12,899
Income from lease finance		117,949	83,996	41,359	29,856
Income from fund placements		103,642	65,131	36,184	41,056
Brokerage, Commission and fees		20,029	6,170	17,532	5,997
Other income		2,972	1,105	581	274
		343,681	259,587	142,615	119,956

**EXPENDITURE**

Finance cost		241,987	124,093	95,215	49,104
Administrative and operating expenses		94,745	67,608	37,917	25,724
		336,732	191,701	133,132	74,828
Operating profit / (loss) before provisions		6,949	67,886	9,483	45,128
Provision for doubtful finance / potential lease losses - general		3,705	4,269	1,268	1,502
Provision under SECP's Prudential Regulations for NBFCs against doubtful finance / lease losses (net of recoveries) - specific		1,768	(296)	-	163
		5,473	3,973	1,268	1,665
Profit / (loss) for the period from ordinary activities before taxation		1,476	63,913	8,215	43,463
Taxation	12	(13,439)	11,514	324	10,248
Profit for the period from ordinary activities after taxation		14,915	52,399	7,891	33,215
Earnings per share (Rupees)		0.36	1.25	0.19	0.79

The annexed notes 1 to 18 form an integral part of these financial statements.

**SYED BABAR ALI**  
Chairman

**SAMIR AHMED**  
Managing Director and Chief Executive