

**FIRST INTERNATIONAL INVESTMENT BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE-MONTHS PERIOD ENDED MARCH 31, 2006**

Note	Nine-Months Ended		Quarter Ended	
	March 31, 2006	March 31, 2005	March 31, 2006	March 31, 2005

----- Rupees in '000-----

INCOME

Income from investments	11	39,531	67,550	25,619	29,874
Income from finance		58,932	35,635	20,714	12,899
Income from lease finance		117,949	83,996	41,359	29,856
Income from fund placements		103,642	65,131	36,184	41,056
Brokerage, Commission and fees		52,737	6,170	29,535	5,997
Other income		4,019	1,105	665	274
		376,810	259,587	154,076	119,956

EXPENDITURE

Finance cost		242,116	124,093	95,229	49,104
Administrative and operating expenses		123,417	67,608	49,897	25,724
		365,533	191,701	145,126	74,828
Operating profit / (loss) before provisions		11,277	67,886	8,950	45,128
Provision for doubtful finance / potential lease losses - general		3,705	4,269	1,268	1,502
Provision under SECP's Prudential Regulations for NBFCs against doubtful finance / lease losses (net of recoveries) - specific		1,768	(296)	-	163
		5,473	3,973	1,268	1,665
Profit / (loss) for the period from ordinary activities before taxation		5,804	63,913	7,682	43,463
Taxation	12	(13,373)	11,514	324	10,248
Profit for the period from ordinary activities after taxation		19,177	52,399	7,358	33,215
Earnings per share (Rupees)		0.46	1.25	0.18	0.79

SYED BABAR ALI
Chairman

SAMIR AHMED
Managing Director and Chief Executive

