

**FIRST INTERNATIONAL INVESTMENT BANK LIMITED  
CONSOLIDATED BALANCE SHEET (UNAUDITED)  
AS AT MARCH 31, 2006**

	Unaudited March 31, 2006	Audited June 30, 2005
Note	-----Rs in '000-----	
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets		
Property, plant and equipment	58,401	27,721
Intangible assets	161,616	24,313
	220,017	52,034
Goodwill	24,756	-
Long-term loans and advances	347,566	256,499
Net investment in lease finance	1,268,298	1,156,504
Long-term deposits, prepayments and deferred costs	9,695	3,636
	1,870,332	1,468,673
<b>Current assets</b>		
Current maturity of non-current assets	747,845	667,445
Short-term finance	244,774	168,022
Fund placements	1,158,304	749,426
Short-term investments	669,673	956,482
Taxation - net	226,064	216,717
Prepayments, receivables and other assets	532,833	99,755
Cash and bank balances	109,629	41,925
	3,689,122	2,899,772
<b>TOTAL ASSETS</b>	<b>5,559,454</b>	<b>4,368,445</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Capital and reserves</b>		
Authorised capital		
100,000,000 (2005: 100,000,000) ordinary shares of Rs.10 each	1,000,000	1,000,000
Issued, subscribed and paid-up capital	419,175	419,175
41,917,500 (2005: 41,917,500) ordinary shares of Rs.10 each		
Reserves	211,129	246,767
	630,304	665,942
<b>Surplus / (Deficit) on revaluation of investments - net</b>	4,440	(32,275)
<b>Non-current liabilities</b>		
Long-term borrowings	758,333	708,333
Long-term certificates of deposit	245,561	123,071
Deposits on lease contracts	341,829	306,147
Deferred tax liabilities - net	41,212	42,570
	1,386,934	1,180,121
<b>Current liabilities</b>		
Current maturity of non-current borrowings	576,673	518,547
Current maturity of deposits on lease contracts	50,389	33,790
Short-term finance	66,759	145,254
Short-term certificates of deposit	2,041,924	1,170,070
Borrowings from financial institutions	380,000	599,618
Payable to staff gratuity fund	4,077	2,817
Accrued expenses and other liabilities	417,953	84,561
Current maturity of lease liability	-	-
	3,537,776	2,554,657
<b>Contingencies and commitments</b>	<b>5,559,454</b>	<b>4,368,445</b>

**SYED BABAR ALI**  
Chairman

**SAMIR AHMED**  
Managing Director & Chief Executive