

FIRST INTERNATIONAL INVESTMENT BANK LIMITED
BALANCE SHEET (UNAUDITED)
AS AT MARCH 31, 2006

	Unaudited March 31, 2006	Audited June 30, 2005
Note	-----Rs in '000-----	
ASSETS		
Non-current assets		
Fixed assets		
	37,548	27,721
Property, plant and equipment	54,829	24,313
Intangible assets	92,377	52,034
4	150,000	-
Long-term Investments	387,566	256,499
5	1,268,299	1,156,504
Long-term loans and advances	5,817	3,636
Net investment in lease finance	1,904,059	1,468,673
Long-term deposits, prepayments and deferred costs		
Current assets		
6	747,845	667,445
Current maturity of non-current assets	244,774	168,022
Short-term finance	1,158,304	749,426
7	669,673	956,482
Fund placements	226,064	216,717
8	278,368	99,755
Short-term investments	35,648	41,925
Taxation - net	3,360,676	2,899,772
Prepayments, receivables and other assets	5,264,735	4,368,445
Cash and bank balances		
TOTAL ASSETS		
	<u>5,264,735</u>	<u>4,368,445</u>
EQUITY & LIABILITIES		
Capital and reserves		
Authorised capital		
	1,000,000	1,000,000
100,000,000 (2005: 100,000,000) ordinary shares of Rs.10 each		
Issued, subscribed and paid-up capital	419,175	419,175
41,917,500 (2005: 41,917,500) ordinary shares of Rs.10 each		
Reserves	202,997	246,767
	622,172	665,942
Surplus / (Deficit) on revaluation of investments - net	4,440	(32,275)
Non-current liabilities		
	758,333	708,333
Long-term borrowings	245,561	123,071
Long-term certificates of deposit	341,829	306,147
Deposits on lease contracts	41,212	42,570
Deferred tax liabilities - net	1,386,934	1,180,121
Current liabilities		
9	576,673	518,547
Current maturity of non-current liabilities	50,389	33,790
Current maturity of deposits on lease contracts	66,759	145,254
Short-term finance	2,041,924	1,170,070
Short-term certificates of deposit	380,000	599,618
Borrowings from financial institutions	4,077	2,817
Payable to staff gratuity fund	131,366	84,561
Accrued expenses and other liabilities	3,251,189	2,554,657
Contingencies and commitments		
10	<u>5,264,735</u>	<u>4,368,445</u>

The annexed notes 1 to 18 form an integral part of these financial statements.

SYED BABAR ALI
Chairman

SAMIR AHMED
Managing Director & Chief Executive